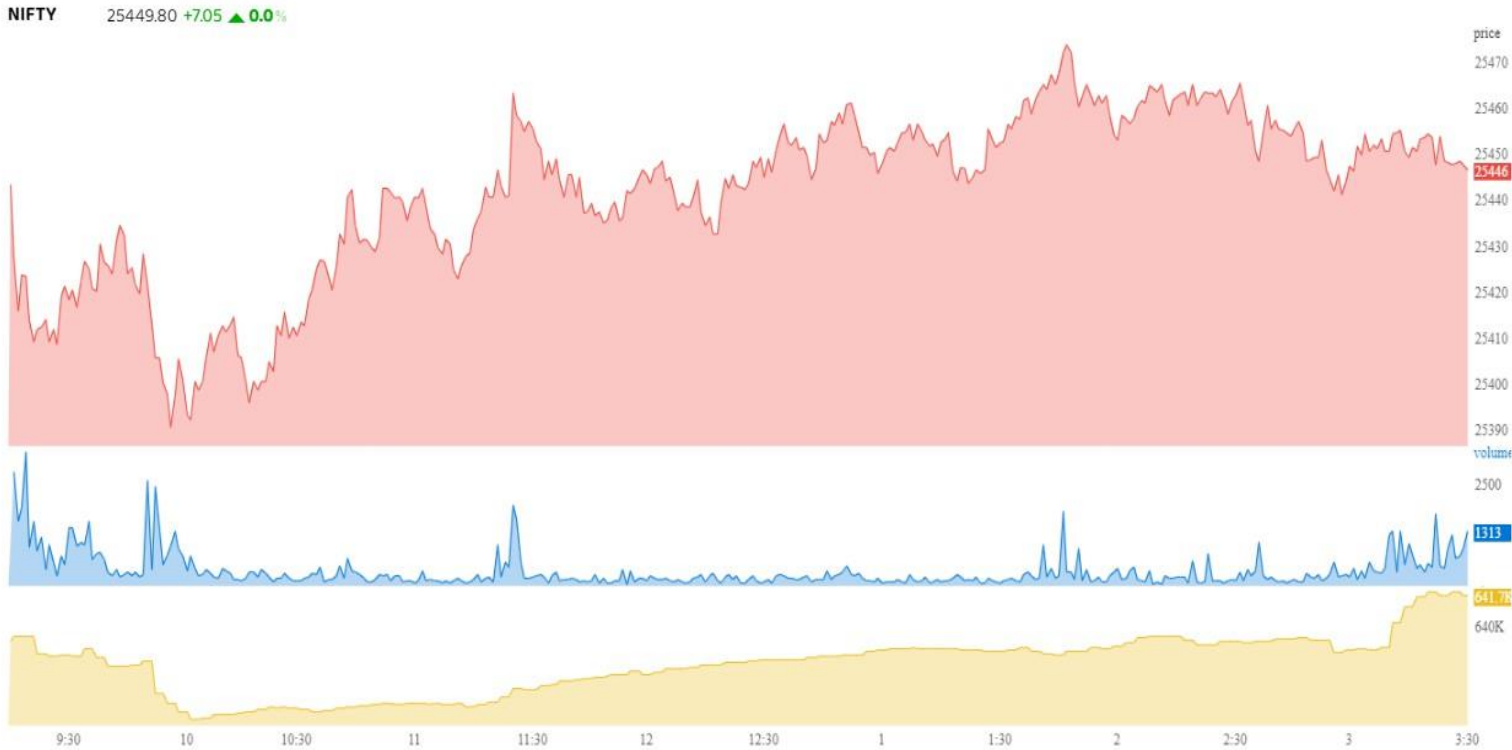


DERIVATIVE REPORT



Derivative Report

Nifty Consolidating At Higher Level

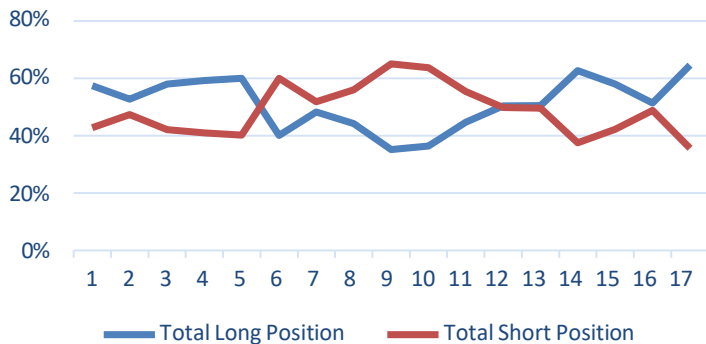


- The Nifty Index is currently consolidating at higher levels, and the formation of a Doji candlestick pattern indicates indecision in the market. For a fresh entry into the index, the price needs to rise above 25,500 to signal a potential upward move.
- Conversely, if the index falls below the 25,200 level, it may experience profit booking, which could push it towards the 25,000 level. The 25,000 level is a key support zone and may attract buying interest if the index declines to this point.

	SUPPORT	RESISTANCE		PRICE	OI
NIFTY 50	25200/25000	25500/25800	Near	25449.8	13710425
			Next	25571.65	1740425
			Far	25685.55	384775
	ADVANCE	DECLINE	AD RATIO		
NIFTY	21	29	0.72		
NIFTY F&O	71	114	0.62		

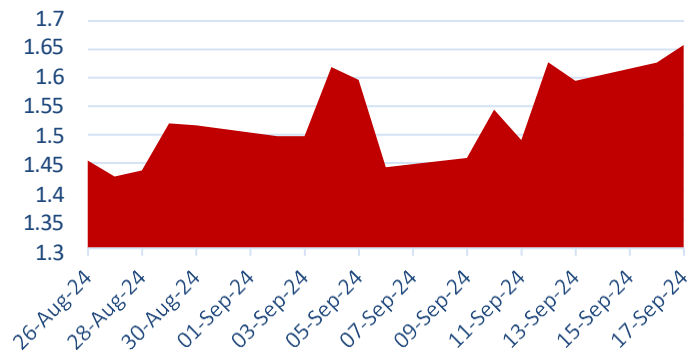
Derivative Report

FII's Long Short Position



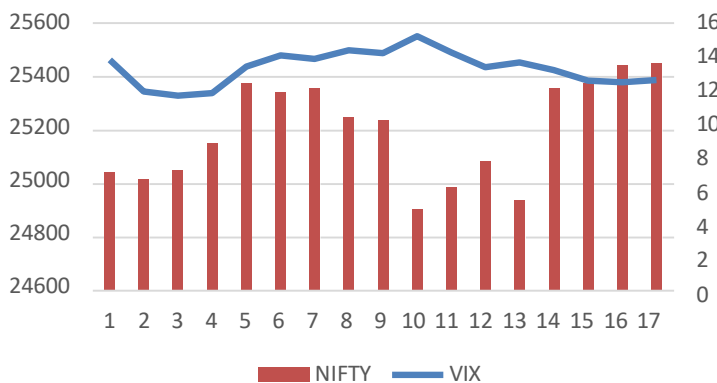
FII's are currently holding 64% long and 36% short positions in the Nifty Index. This is the highest Open contract on the long side made by FII's.

PCR



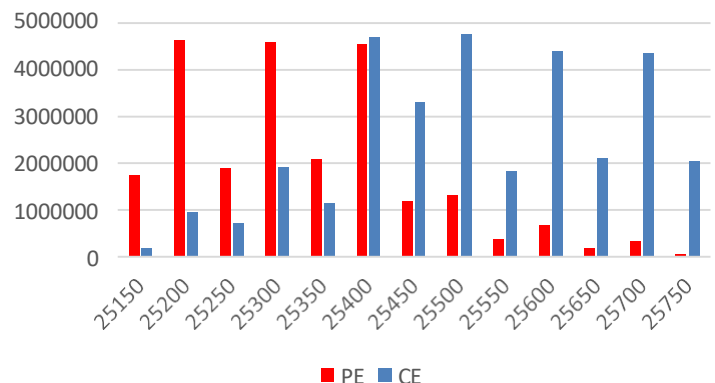
The Nifty monthly Put-Call Ratio (PCR) is currently at 1.65, indicating that put participant are increasing their positions.

Nifty & India VIX



The India VIX is consolidating between 11-15 levels, no major change in volatility is seen from past four week.

Nifty Daily OI



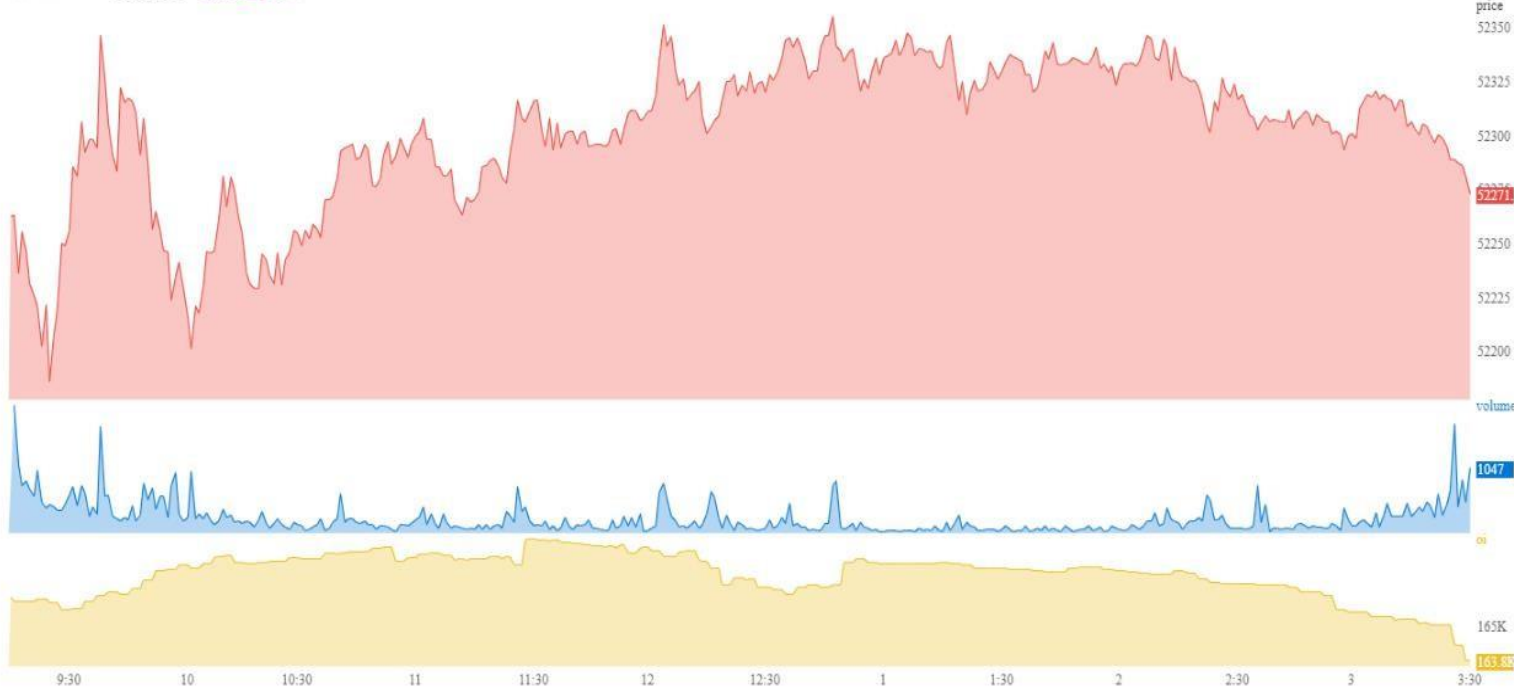
The Highest Open Interest is seen at 25,400 and 25,500 levels which is going to act as strong Resistance for the market, whereas on the PE side 25,200 followed by 25,300 holds highest OI which will act as strong support.

Derivative Report



Index Struggling To Trade Above 52300 levels.

BANKNIFTY 52295.60 +34.25 ▲ 0.1%

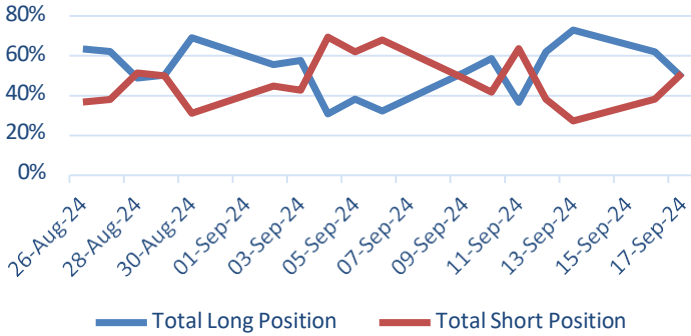


- The Banking Index has closed higher for the fourth consecutive day. The Index is struggling to trade above the 52,300 level, where previous consolidation was seen before a breakdown toward the 49,650 level. As the Index is trading near the resistance zone, it is expected to retrace towards the 52,000 levels.
- On the options front, a long buildup (LB) is observed at the 52,000 put (PE) strike, while on the call (CE) side, a short buildup (SB) is seen at the 52,500 level. This option data indicates that market participants are expecting the Index to retrace towards the 52,000 level.

	SUPPORT	RESISTANCE		PRICE	OI
BNF	52000/51700	52500/53000	Near	52295.6	2023275
	ADVANCE	DECLINE	Next	52523.4	356820
BNF	3	9	Far	52800.35	72780

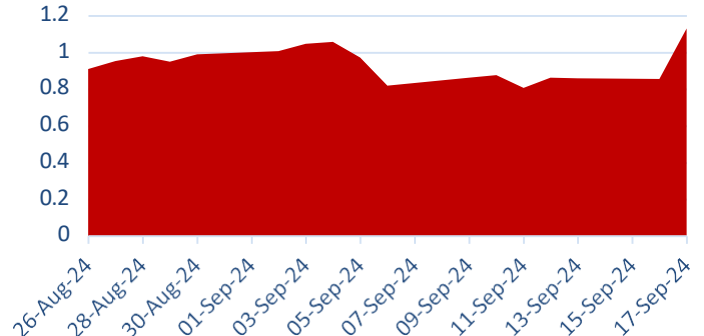
Derivative Report

BNF Contract



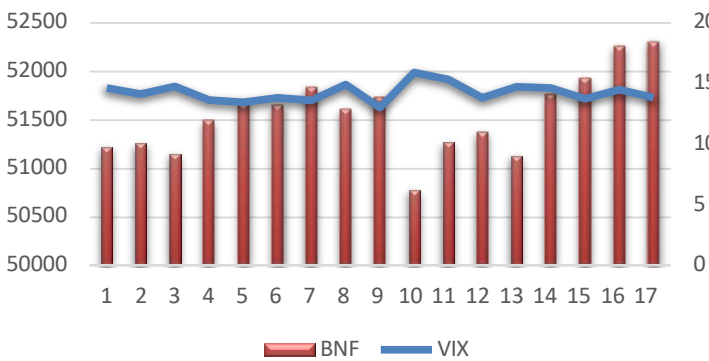
The current contracts held by Foreign Institutional Investors (FIIs) at present, 49% of the contracts are long, while 51% are short.

PCR



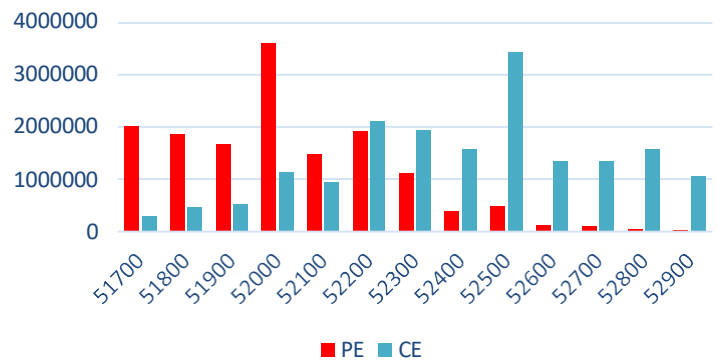
The Put-Call Ratio (PCR) for the Bank Nifty is currently 1.13, reflecting a tug of war between CE and PE participant.

BNF IV



The Bank Nifty IV is currently at 13.82. With this level of volatility, a one standard deviation move implies a potential price change of approximately $\pm 0.87\%$ for the Bank Nifty.

BNF Daily Option



The highest open interest (OI) is observed at the 52,500 call (CE) strike, followed by the 52,200 call (CE) strike, where fresh short (SB) has occurred. Conversely, the 52,000 put (PE) strike has the highest OI, with fresh buying (LB) indicating that participants expect the market to trade below the 52,000 level.

**Sr. Technical Equity Research Analyst
Mr. Kunal Kamble**

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